



MINISTRY OF TOURISM
REPUBLIC OF MALDIVES

IFB No: (IUL)88-PS/88/2020/76

Date: 31st December 2020

Invitation for Bids (hereinafter referred to as the "IFB") for the Lease, Development, Operation and Management of a Tourist Resort

1. The Government of Maldives (hereinafter referred to as the "Government") represented by the Ministry of Tourism (hereinafter referred to as the "Ministry"), hereby announces public tendering for the lease, development, operation and management of a Tourist Resort in the below mentioned uninhabited islands or plot of land in uninhabited island (hereinafter referred to as the "Islands"), with the specified number of beds (a copy of the map of the islands is attached as **Annex III**).

No#	Atoll	Island name	Size (Ha)	Proposed minimum number of beds	Reclamation Restricted Islands Yes/No	GPS Coordinates
1	Haa Alifu	Alidhuffarufinolhu	3.00	230	No	6°51'39"N 73°6'16"E
2	Haa Dhaalu	Vaikaramuraidhoo (Plot of Land)	15.00	440	Yes	6°32'21.09"N 72°53'24.50"E
3	Shaviyani	Kudalhaimendhoo	14.70	430	Yes	6°0'54"N 73°17'44"E
4	Noonu	Kunnamalei	8.60	250	Yes	5°57'10"N 73°7'59"E

2. The Minist now invites sealed bids from eligible bidders, local and foreign (hereinafter referred to as the "Bidder") for the acquisition of the leasehold rights of the above.
3. The islands shall be leased for a period of 50 (Fifty) years pursuant to Section 8 of the Law Number 2/99 (Maldives Tourism Act).
4. The islands shall be granted a construction period of 36 (Thirty Six) months from the date of signing the lease agreement.
5. The Bidder is required to propose an amount of no less than below specified amounts which shall be paid to the Government as the lease acquisition cost (hereinafter referred to as the "LAC") of the Islands, to be paid, on or before 60 (Sixty) days from date of the



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