



MINISTRY OF TOURISM
REPUBLIC OF MALDIVES

Reference Number: (IUL) 88-PS/88/2021/44

20th May 2021

**First Amendment to the IFB & ITB of the Bidding Document for the Lease,
Development, Operation and Management of Tourist Resorts**

ANNOUNCEMENT

The following amendment is made to the Bidding Document for the Lease, Development, Operation and Management of Tourist Resorts pursuant to the Invitation for Bids (IFB) number (IUL)88-PS/88/2021/36 dated 14th April 2021 and Instruction to Bidders (ITB).

The Lease Acquisition Cost (LAC) (Detailed under Clause 5 of the IFB & Clause 3.5 of the ITB in the Bidding Document) of the proposed islands are to be revised as follows, to boost investor interest and confidence, considering the current investment climate.

Clause 5 of the IFB & Clause 3.5 of the ITB states:

“The Bidder is required to propose an amount of no less than below specified amounts which shall be paid to the Government as the lease acquisition cost (hereinafter referred to as the “LAC”) of the Islands, to be paid, on or before 60 (Sixty) days from date of the Letter of Award for the acquisition of the leasehold rights of the islands (hereinafter referred to as the “LOA”).”





No#	Atoll	Island name	Est. Size (Ha)	Minimum LAC (Revised)
1	Haa Alif	Velifinolhu	4.1	420,000
2	Haa Alif	Alidhuffarufinolhu	3.00	350,000
3	Haa Dhaal	Kudafarufasgan' du	1.20	210,000
4	Meemu	Seedheehuraa	1.28	875,000
	Meemu	Seedheehuraa Veligan' du (with Seedheehuraa)	3.00	
5	Meemu	Maausfushi	10.40	1,575,000
6	Thaa	Kaaddoo	3.9	700,000
7	Thaa	Kanimeedhoo (10 Hectares from the North)	10.00	1,050,000
8	Thaa	Olhufushi	3.00	700,000
		Olhufushifinolhu (with Olhufushi)	0.54	
9	Laamu	Kashidhoo	3.1	700,000
10	Laamu	Bodumun'yafushi	3	700,000
11	Laamu	Dhonberahaa	1.44	525,000
		Holhurahaa (with Dhonberahaa)	0.6	
12	Gaaf Alif	Maarehaa	17.00	1,400,000
13	Gaaf Alif	Funadhooviligilla	5.00	700,000
14	Gaaf Dhaal	Kan' dahalagalaa	7.4	875,000
15	Gaaf Dhaal	Kadevaarehaa	4.3	700,000
		Dhigurehaa (with Kadevaarehaa)	2.1	
16	Gaaf Dhaal	Fereythaviligilla (as a cluster)	1.4	700,000
		Dhekaan'baa (with Fereythaviligilla)	2.39	
		Koderataa (with Fereythaviligilla)	2.5	
		island on coordinate number 0°22'12.86"N 73°1'28.98" E	2.97	

